

**TENNESSEE GENERAL ASSEMBLY
FISCAL REVIEW COMMITTEE**



FISCAL NOTE

HB 148 – SB 223

February 6, 2009

SUMMARY OF BILL: Authorizes the Commissioner of the Department of Commerce and Insurance to appoint a five-member advisory board to review consumer and citizen complaints relative to the procedures and operations of the regulatory boards. The board will report their recommendations to the Commissioner and the Governor.

ESTIMATED FISCAL IMPACT:

Increase State Expenditures - \$5,300

Assumptions:

- Board members will not be compensated for their service. Board members may receive travel reimbursement in accordance with the state comprehensive travel regulations.
- According to the Department of Commerce and Insurance, the board will meet six times per year in Nashville.
- No travel expense for the two ex-officio members of the board.
- Travel and per diem expenses for board members of \$875 per one day meeting (\$335 for hotel and per diem for two board members and \$540 travel expense for all five board members). Total annual cost for meetings will be \$5,250 (\$875 x 6).

CERTIFICATION:

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.

A handwritten signature in cursive script, reading "James W. White".

James W. White, Executive Director

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